

**CG Power and Industrial Solutions Limited  
(Formerly Crompton Greaves Limited)**

Registered Office:

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Corporate Identity Number: L99999MH1937PLC002641



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Strong relationships.

## **CG Power bags IDR 744 billion (USD 55 million) order from Indonesian state utility PT PLN Indonesia (Persero) for Power Transformers**

**India, Mumbai, 12<sup>th</sup> February, 2018**, Avantha Group Company, **CG Power Systems Indonesia, a wholly owned subsidiary of CG Power & Industrial Solutions Limited**, has bagged an order from Indonesian state utility PT PLN (Persero) for manufacturing and supply of 64 units of Power Transformers valued at **IDR 744 billion (USD 55 million)**. This project is the first of its kind to be funded by Islamic Development Bank to support PLN's ambitious goal to enhance its Transmission Grid performance. The project will be completed by December 2018 and is going to play a critical role in its ongoing 35GW Fast Track Program. CG Power will complete the supplies against the order by December 2018.

The order was secured through an open book process participated by six established bidders, including four multinational companies, where CG got the highest award of 37% of the total value. This is the 8<sup>th</sup> tender won by CG as a leader which comprised of eight different ratings in a wide capacity and voltage range. The scope of work includes site survey, design, manufacturing, supply and installation of 64 units (4400 MVA) of Power Transformers in PLN regions spread from Aceh to Papua over Sumatra, Java, Kalimantan, Sulawesi, Papua and Maluku Islands of Indonesia.

The award of the order to CG re-enforces its successful track record, global recognition of its technical expertise and CG as the preferred supplier for power utilities in manufacturing state-of-the-art products and solutions. CG received a high Qualitative Ranking Score based on evaluation conducted by one of the big four worldwide management consulting firms, appointed by PLN leading to higher allocation to CG .

Commenting on this prestigious win, Avantha Group Company, CG's CEO & Managing Director, Mr. K. N. Neelkant said, "CG always believes in manufacturing world class quality products and solutions as per the Global standards. We thank PT PLN Indonesia for this significant win which reinforces their trust in CG. This win further endorses our commitment towards making world class products for Global markets.

### **About CG Power and Industrial Solutions Limited**

*Avantha Group Company, CG Power and Industrial Solutions Limited (Formerly Crompton Greaves Limited) is a global pioneering leader in the management and application of electrical energy. CG provides end-to-end solutions that meet all electrical needs of its customers. CG's offerings include electrical products, systems and services for utilities, power generation and industries.*

*For more information on CG, please visit: [www.cgglobal.com](http://www.cgglobal.com)*

### **About Avantha**



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*Avantha Group's entities in diversified sectors include CG Power and Industrial Solutions Limited (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), Jg Glass (glass containers), Avantha Agritech (farm forestry) and Avantha Ergo (life insurance).*

For more information on Avantha, please visit: [www.avanthagroup.com](http://www.avanthagroup.com)

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