



**For immediate publication**

**Press Release**

## **Crompton Greaves Limited is now CG Power and Industrial Solutions Limited**

**Mumbai, March 02, 2017: Avantha Group Company CG** announced that effective February 27, 2017 it has changed the registered Company name from Crompton Greaves Limited to **CG Power and Industrial Solutions Limited**.

The Company is presently a fully integrated B2B Power Transmission and Industrial Solutions provider with a diverse portfolio of products, solutions and services for Power and Industrial equipment and solutions. The products of the B2B segment of the Company have been

marketed under the existing registered CG logo “” globally, while the consumer products under the erstwhile B2C segment of the Company was manufactured and marketed as “Crompton’ or “Crompton Greaves”.

Pursuant to the Demerger of the Consumer Business into a separate entity, namely, Crompton Greaves Consumer Electricals Limited (CGCEL) as sanctioned by the Hon’ble High Court of Bombay, the Company and CGCEL have agreed to transfer the trademarks associated with the consumer products business inter-alia “Crompton” and “Crompton Greaves” to CGCEL and consequently discontinue the use of trademark “Crompton” and “Crompton Greaves” in the Corporate name of the Company.

In view of the above, consequent to receipt of requisite approvals, the name of the Company has been changed from “Crompton Greaves Limited” to “**CG Power and Industrial Solutions Limited**” with effect from February 27, 2017. The name “**CG Power and Industrial Solutions Limited**” appropriately represents and reflects the business in which the Company is presently engaged in and represents the existing registered logo used by the Company to manufacture and market its B2B products. The change of the Company name does not result in change of the legal status or constitution or operations or activities of the Company or affect any rights or obligations of the Company.

The products of the B2B segment of the Company will continue to be marketed under the Company’s existing registered logo globally.

## **About CG Power and Industrial Solutions Limited**

*Avantha Group Company CG Power and Industrial Solutions Limited is a global pioneering leader in the management and application of electrical energy. CG provides end-to-end solutions that meet all electrical needs of its customers. CG's offerings include electrical products, systems and services for utilities, power generation and industries.*

For more information on CG, please visit: [www.cgglobal.com](http://www.cgglobal.com)

## **About Avantha**

*Avantha Group's entities in diversified sectors include CG Power and Industrial Solutions Limited (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), Jg Glass (glass containers), Avantha Agritech (farm forestry) and Avantha Ergo (insurance).*

For more information on Avantha, please visit: [www.avanthagroup.com](http://www.avanthagroup.com)

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